New Financial Assurance Electronic Forms Form 3 Update (9/13/2022)

- Final testing now → releasing soon
- Form 3B
 - IF you do not have any wells with federal assurance, then you do not need to file a Form 3B
- Asset Retirement Plans
 - > Rules 702.d.(1) (6).v.

Asset Retirement Planning. A demonstration of how the Operator is planning for the retirement of its Oil and Gas Operations based on the projected life of the field, age of the infrastructure, Out of Service, Inactive, and Low Producing Wells, and related information.

➤ SBP page 60

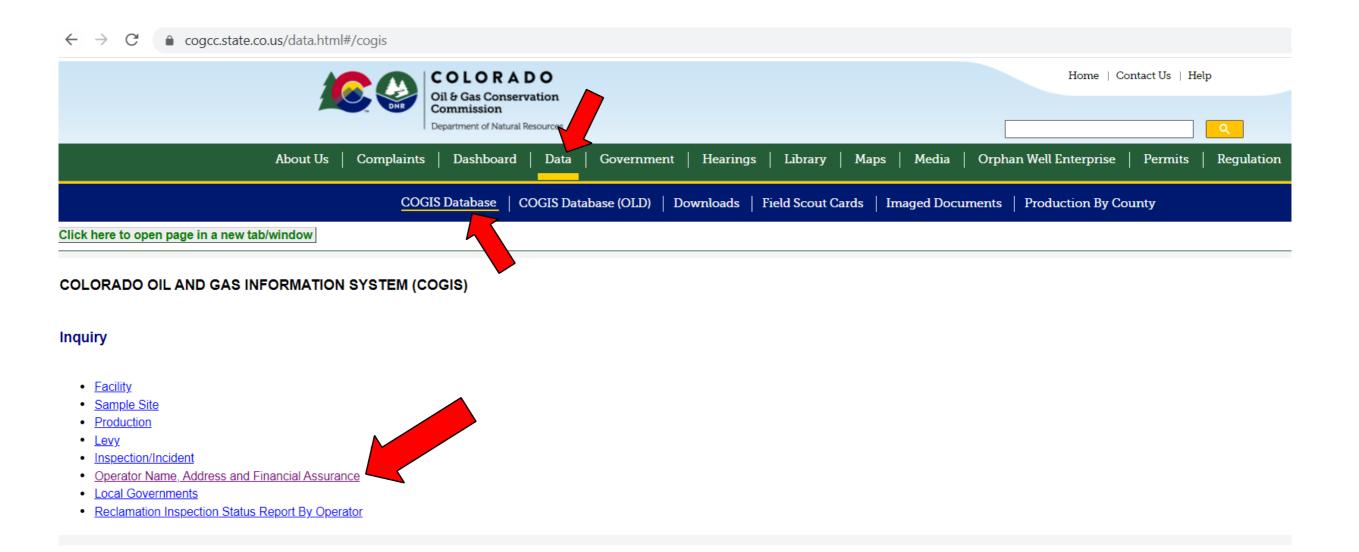
years, and the operator's plans for asset retirement of its oil and gas operations. When reviewing an operator's asset retirement plan, the Director will examine an operator's reasons for maintaining inactive wells and the timing of the operator's plan to retire assets.

The plan should include - at least:

- Projected life of the field
- Age of the infrastructure
- Number of OOS wells
- Number of Inactive wells

- Number of LP wells
- Reasons for keeping inactive wells
- Timing for plugging OOS wells

COGIS - Company Detail Report & Financial Assurance Plan Information



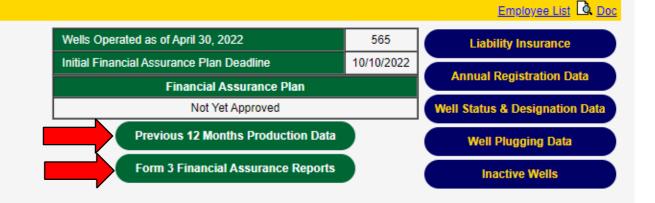
https://cogcc.state.co.us/data.html#/cogis



COGIS - Financial Assurance Plan Information On COGCC Website Previous 12 Months Production Data & Form 3 Financial Assurance Reports

COMPANY DETAIL REPORT

HIGHPOINT OPERATING CORPORATION - 10071 555 17TH ST STE 3700 DENVER, CO 80202 USA PHONE (303) 293-9100 FAX (303) 291-0420 EMERGENCY (303) 312-8170



APPROVED OPERATION(S)

Operation Type	Start Date	End Date
DOWNSTREAM GAS FAC	10/01/2007	N/A
LEVY PAYOR	08/19/2004	N/A
OPERATOR	08/19/2004	N/A
PRODUCER	08/19/2004	N/A
SEISMIC OPERATOR	01/14/2008	10/07/2010

SURETY INFORMATION

Surety ID	Status	Bond Type	Amount	Coverage	Received	Instrument	Inst. #
20210000	ACTIVE	PLUGGING	\$50,402.00	INDIVIDUAL	12/28/2020	SURETY BOND	LPM9344469
20190014	ACTIVE	PLUGGING	\$520,000.00	EXCESS INACTIVE	2/20/2019	SURETY BOND	LPM9145060
20180093	ACTIVE	PRODUCED WATER TRANSFER	\$50,000.00	BLANKET	7/2/2018	SURETY BOND	LPM9286266
20140028	ACTIVE	PLUGGING	\$800,000.00	EXCESS INACTIVE	3/13/2014	SURETY BOND	LPM9145060
20050039	ACTIVE	GAS FACILITY	\$50,000.00	BLANKET	4/13/2005	SURETY BOND	LPM8792558
20040097	ACTIVE	SURFACE	\$25,000.00	BLANKET	10/29/2004	SURETY BOND	LPM8756637
20040060	ACTIVE	PLUGGING	\$100,000.00	BLANKET	8/23/2004	SURETY BOND	LPM8756598
20080007	RELEASED	SEISMIC	\$25,000.00	BLANKET	1/11/2008	SURETY BOND	LPM8915623
<u>20070101</u>	RELEASED	GAS FACILITY	\$50,000.00	BLANKET	10/26/2007	SURETY BOND	LPM8907967

CONSOLIDATION OF RELATED OPERATORS (Rule 702.c.(7) & Rule 705.a.)

Parent/Subsidiary Company	Operator Name	Operator Number	
Parent	CIVITAS RESOURCES INC	200642	
Subsidiary	HIGHPOINT OPERATING CORPORATION	10071	